

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001
BSE ID: F MEC

Date - 14-11-2022

Scrip Code: 539552

Subject: Submission of Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter/ Half-Year ended on 30th September, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved Un-audited Financial Results for the Quarter and half-year ended 30th September, 2022 along with Limited Review Report as received from the Statutory Auditor of the Company and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Results for the Quarter and half-year ended 30th September, 2022 in the meeting of Board of Directors of the Company held on Monday, 14th November, 2022.

The meeting commenced at 04:00 P.M. and concluded at 04:50 P.M.

This is for your information and records.

You are requested to record and acknowledge the same.

Thanking You

For FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED

For F Mec International Financial Services Limited

Apoorve Bansal

Managing Director Auth. Signatory/Director

DIN: 08052540

Encl:

- 1. Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement for the Quarter and half-year ended 30th September, 2022 together with Limited Review Report of the Statutory Auditor for the Quarter and half-year ended 30th September, 2022.*
- 2. Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the Quarter and half-year ended 30th September, 2022.*

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company"), for the quarter and six months ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 and 52 of SEBI (Listing Obligations and Disclosures Requirements, 2015, as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements)



H.O. : B-415, Ground Floor, NIT Dham Vihar, Delhi - 110092 (India)

Ph.: +91-11-22469765, 49047595, Mob.: +91 9811242721

B.O.: Plot No.16, FF-1, Sector- 2A, Near PNB, Vaishali, Ghaziabad UP-201010

E-mail: casanjaysinghal@gmail.com, taxationpoint01@gmail.com, **Website :** www.casks.in

Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co

Chartered Accountants

ICAI Firm registration number: 024807N




Partner

Membership No.: 524171

UDIN: 22524171BDBKAT9608

Place: Delhi

Date: 14th November, 2022

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmeceinternational.com

Email: fmeceinternational@gmail.com, finance@fmeceinternational.com

Contact: 011-49954225

Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2022

(Rs. in lakhs)

Particulars	Quarter Ended			Half year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue From Operations						
(i) Interest Income	13.41	12.04	5.95	25.45	13.85	27.48
(ii) Loan Processing Fees	1.94	0.36	0.16	2.30	0.61	1.29
(iii) Other operating income	-	-	6.29	-	13.89	23.89
I Total revenue from operations	15.35	12.39	12.41	27.75	28.35	52.67
II Other Income	0.01	3.77	0.46	3.78	0.71	1.31
III Total Income (I + II)	15.37	16.16	12.87	31.53	29.07	53.98
Expenses						
(i) Finance Cost	1.83	1.37	0.97	3.20	1.95	0.02
(ii) Consultancy Expenses	-	0.60	-	0.60	-	-
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-	-
(v) Changes in inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-	-	-
(vi) Employee benefits expense	4.18	3.45	3.45	7.63	6.03	13.71
(vii) Depreciation and amortisation expense	0.59	0.59	0.51	1.17	1.03	2.16
(viii) Other expenses	7.59	8.39	0.93	15.98	7.98	24.40
IV Total Expenses (IV)	14.19	14.40	5.86	28.59	16.99	40.29
V Profit / (loss) before exceptional items & tax (III - IV)	1.18	1.76	7.01	2.94	12.08	13.69
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	1.18	1.76	7.01	2.94	12.08	13.69
VIII Tax expense						
(a) Current Tax	-	-	-	-	-	3.57
(b) Deferred Tax	-	-	-	-	-	(0.09)
Total Tax Expense	-	-	-	-	-	3.48
IX Profit/(loss) for the period from continuing operations(VII-VIII)	1.18	1.76	7.01	2.94	12.08	10.21
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	1.18	1.76	7.01	2.94	12.08	10.21
XIV Other Comprehensive Income						
a (i) Items that will not be re-classified to Profit or Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-	-	-
b (i) Items that will be re-classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (I + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit	1.18	1.76	7.01	2.94	12.08	10.21
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07	310.07
Other Equity						22.66
XVI Earnings per share (not annualised):						
(a) Basic	0.0381	0.0568	0.2261	0.0949	0.3896	0.3292
(b) Diluted	0.0381	0.0568	0.2261	0.0949	0.3896	0.3292

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 November 2022 and subjected to limited review by statutory auditors, pursuant to regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015. These financial results may require further adjustments, if any, necessiated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th September, 2022.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
By order of the Board

Auth. Signatory/Director
(Apoorve Bansal)
Managing Director

Place: Delhi
Date: 14-11-2022

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

DIN - 08052540

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-49954225

Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2022

Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at 30 September 2022

		(Rs. in lakhs)		
Particulars	As at 30.09.2022 (Reviewed)	As at 30.09.2021 (Reviewed)	As at 31.03.2022 (Audited)	
A Assets				
I Financial Assets				
(a) Cash and Cash Equivalents	20.73	25.35	33.31	
(b) Bank Balances other than (a) above	-	-	-	
(c) Receivables				
Trade Receivables	-	-	10.80	
Other Receivables	-	-	-	
(d) Loans and advances	435.57	398.08	362.55	
(e) Investments	21.00	31.00	21.00	
(f) Other Financial Assets	7.84	3.19	8.05	
Total Financial Assets	485.13	457.63	435.71	
2 Non-Financial Assets				
(a) Inventories	-	-	-	
(b) Deferred tax Assets (Net)	0.12	0.03	0.12	
(c) Property, Plant and Equipment	2.11	0.83	2.48	
(d) Capital work-in-progress	-	-	-	
(e) Intangible assets under development	-	-	-	
(f) Goodwill	-	-	-	
(g) Other Intangible assets	2.40	4.00	3.20	
(h) Other non-financial assets	0.45	0.01	-	
Total Non-Financial Assets	5.08	4.88	5.80	
TOTAL ASSETS	490.20	462.50	441.51	
B Liabilities and Equity				
Liabilities				
1 Financial Liabilities				
-Borrowings	132.75	110.09	85.38	
(a) Payables				
(I) Trade Payables				
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enter	6.01	7.17	5.45	
(II) Other Payables				
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enter	-	-	-	
(b) Other Financial Liabilities	4.71	0.25	3.64	
Total Financial Liabilities	143.47	117.51	94.47	
2 Non-Financial Liabilities				
(a) Current Tax Liabilities (net)	-	-	3.57	
(b) Provisions	-	-	-	
(c) Deferred tax liabilities (Net)	-	-	-	
(d) Other Non-Financial Liabilities	0.86	0.20	0.54	
Total Non Financial Liabilities	0.86	0.20	4.11	
3 Equity				
(a) Equity Share Capital	310.07	310.07	310.07	
(b) Other Equity	35.81	34.73	32.86	
Total Equity	345.88	344.80	342.93	
Total Liabilities and Equity	490.20	462.50	441.51	

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

For F Mec International Financial Services Limited

(Apoorve Bansal)

Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi-110032, India

DIN-08052540

Place: Delhi

Date: 14-11-2022

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN-L65100DL1993PLC053936

Registered Office: 908, 9th Floor, Mercantile House, 15, K.G. Marg, New Delhi, Delhi-110001, India

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-49954225

Statement of unaudited financial Results for the Quarter and Half year ended 30 September 2022

Disclosure of statement of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the half year ended 30 September 2022

Particular	Half year ended			(Rs. in lakhs)
	30.09.2022	30.09.2021	Year ended	31.03.2022
	(Reviewed)	(Reviewed)	(Audited)	
Cash flows from operating activities				
Profit before taxation	2.94	12.08		13.69
<i>Adjustments for:</i>				
Depreciation and Amortisation Expense	1.17	1.03		2.16
Interest Income	(25.45)	(13.85)		(27.48)
Interest Paid	3.20	1.95		3.04
Excess Provision for Income Tax written back	-	-		-
Property, Plant and Equipment & CWIP written off	-	-		-
	(18.13)	1.21		(8.60)
<i>Working capital changes:</i>				
Increase/(Decrease) in Trade Payables	0.56	(2.42)		(4.14)
Increase/(Decrease) in Other Financial Liabilities	1.07	(3.27)		0.12
Increase/(Decrease) in Current Tax Liabilities	(3.57)	(1.95)		1.61
Increase/(Decrease) in Other Non-Financial Liabilities	0.31	(0.59)		(0.25)
(Increase)/Decrease in Inventories	-	-		-
(Increase)/Decrease in Trade Receivables	10.80	-		(10.80)
(Increase)/Decrease in Loans	(73.01)	(116.26)		(80.73)
(Increase)/Decrease in Other Non-Financial Assets	(0.45)	(0.01)		-
(Increase)/Decrease in Other Financial Assets	0.21	6.38		1.52
Income taxes adjustment	(82.20)	(116.92)		(101.26)
Net cash from operating activities (A)				(3.57)
	(82.20)	(116.92)		(104.83)
Cash flows from investing activities				
Purchases of Property, Plant and Equipment	-	(0.76)		(2.72)
Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-		-
Investment in Subsidiary	-	-		-
Proceeds from Sale of Investment	-	-		10.00
Payment for Purchase of Investment	-	-		-
Loans Given to Subsidiary Company	-	-		-
Proceeds from Sale of Shares in Subsidiary Company	-	-		-
Interest Income	25.45	13.85		27.48
Net cash used in investing activities (B)	25.45	13.09		34.76
Cash flows from financing activities				
Proceeds from Long Term Borrowings	47.38	46.45		-
Repayments of Long Term Borrowings	-	-		-
Net Proceed from Short Term Borrowing	-	-		-
Repayments of Short Term Borrowings	-	-		21.74
Interest Paid	(3.20)	(1.95)		(3.04)
Net cash from financing activities (C)	44.17	44.50		18.70
Net increase in cash and cash equivalents (A+B+C)	(12.58)	(59.33)		(51.37)
Cash and cash equivalents at beginning of period	33.31	84.68		84.68
Cash and cash equivalents at end of period	20.73	25.35		33.31

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
For F Mec International Financial Services Limited

(Apoorva Bansal)

Managing Director

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092

Place : Delhi

Date : 14-11-2022

DIN-08052540

TO WHOMSOEVER IT MAY CONCERN

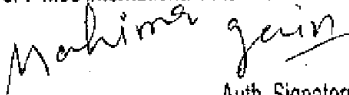
I, **Mahima Jain**, Chief Financial Officer of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**, do hereby declare that the Un-audited Quarterly Financial Results for the Quarter and half year ending 30th September, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

For F Mec International Financial Services Limited



Auth. Signatory/Director

MAHIMA JAIN

(CHIEF FINANCIAL OFFICER)

PAN: APJPJ2796N

Date: 14.11.2022

Place: New Delhi